



Rye Neck UFSD Proposed Budget

2024-25

May 8, 2024





Board of Education

Rebecca Mansell, President

Erica Wagner, Vice President

Patty Nashelsky, Trustee

Gloria Golle, Trustee

Elizabeth Yong, Trustee

Jason Carmel, Trustee



Administration

Eric Lutinski, Ed. D., Superintendent of Schools

Carolyn Mahar, Assistant Superintendent for Business and Finance

Corinne Ryan, Assistant Superintendent for Curriculum and Instruction

Melinda Folchetti, Interim Principal, High School

Dulce Barker, Ed. D., Principal, Middle School

Michael Scarantino, Principal, F.E. Bellows Elementary School

Tara Goldberg, Principal, Daniel Warren Elementary School

Jason Doerr, Assistant Principal for Middle/High School

H. William Siegel, Director of Pupil Personnel Services

Joseph Ceglia, Director of Health, Physical Education & Athletics

Mary Lanza, Director of Technology and Communications



Budget Dates

February 14
Public Budget Discussion
7:00pm, MS/HS
Community Room

April 17
Public Budget Discussion &
Adoption
7:00pm, MS/HS
Community Room

March 13
Public Budget Discussion
7:00pm, MS/HS
Community Room

May 8
Final Budget Hearing
9:00am, Daniel Warren
Auditorium

May 21 BUDGET & PROPOSITION II VOTE and TRUSTEE ELECTION
7:00am - 9:00pm, MS/HS Community Room



2024-25 Budget - at a Glance

TAX LEVY

Total Tax Levy

\$ 43,459,590

Change in Tax Levy

\$ 932,782

+2.19%

SPENDING

Total Budget

\$ 51,127,223

Budget Change

\$1,475,703 +2.97%

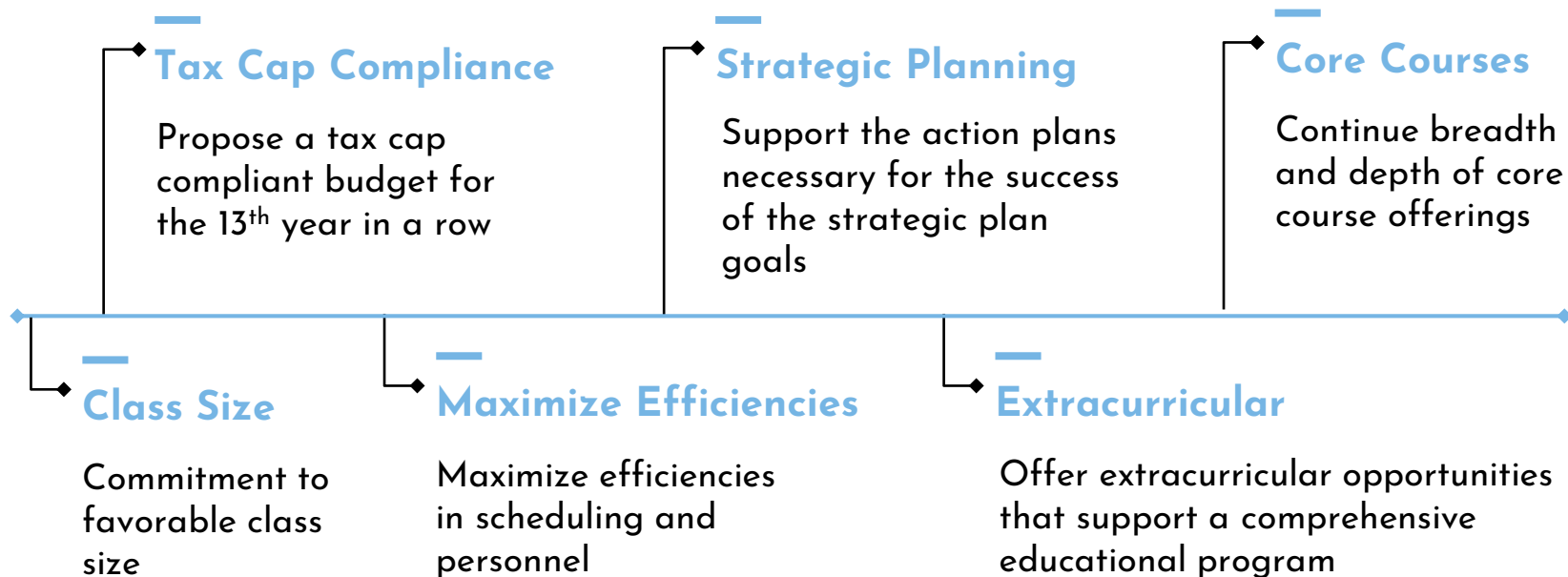
ESTIMATED TAX RATE CHANGES

Rye Town -5.43%

Rye City +7.99%



2024-25 Budget Goals





Supporting the Strategic Plan

- Equip all learners to approach problems by asking questions, exploring solutions, taking action, and reflecting on outcomes.
- Build transformative environments that foster empathy, compassion, and connection to the world. Create learning experiences that instill a sense of purpose inside and outside of the classroom.
- Design systems for our professional learning community to develop practices and expertise that lead to transformational experiences for themselves and their students.

Professional Development

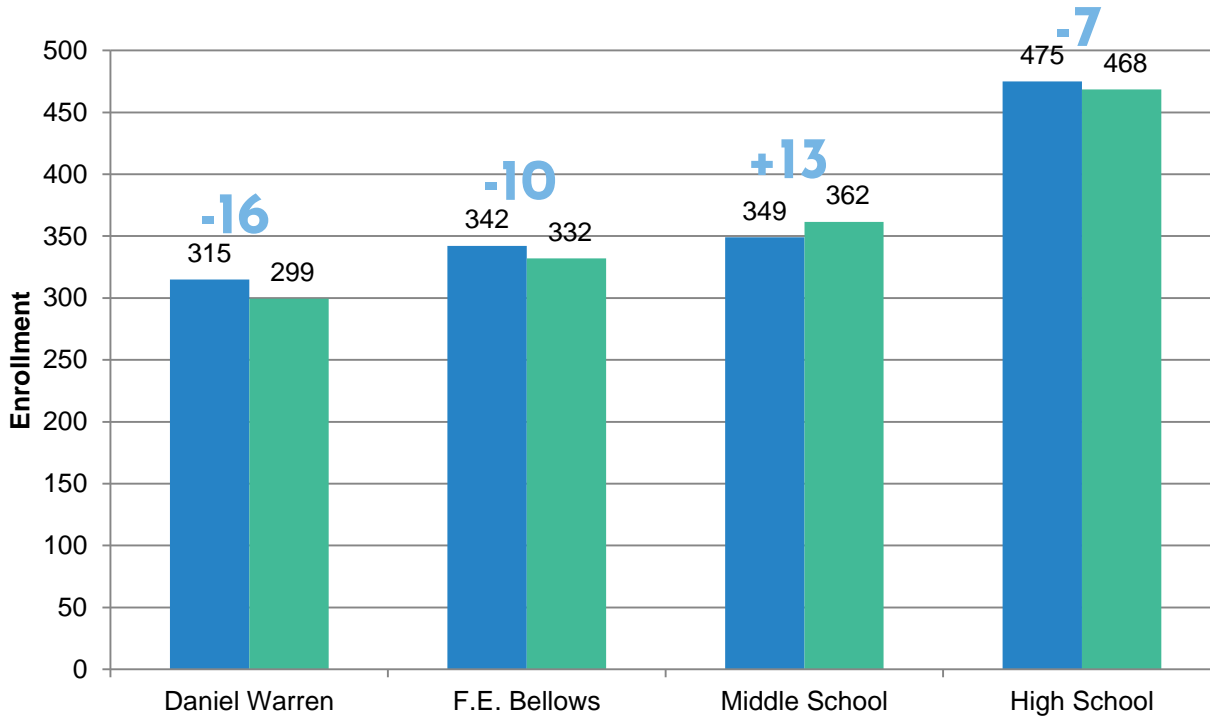
New \$30K budget line to support additional professional development opportunities for staff.

Substitute Coverage Capacity

Addition of a permanent building sub position will allow teachers to attend professional development opportunities during the school day.



District Enrollment Chart



2023-24 Actual Enrollment
1,481

2024-25 Projected Enrollment
1,461



Revenues

<u>Source of Revenue</u>	<u>Budgeted FY 23-24</u>	<u>Proposed FY 24-25</u>	<u>% of the budget</u>	<u>Change in funding</u>	<u>% Change</u>
Appropriated Fund Balance, July 1 (funds used to reduce tax rate)	575,000	575,000	1.12%	-	0.00%
Local Sources					
Property Tax *	42,526,808	43,459,590	85.00%	932,782	2.19%
Westchester County Sales Tax	625,000	750,000	1.47%	125,000	20.00%
State Sources					
Estimated State Aid	5,084,712	5,192,633	10.16%	107,921	2.12%
Transfers in					
Debt Service Reserve	150,000	150,000	0.29%	-	0.00%
ERS Reserve	375,000	470,000	0.92%	95,000	25.33%
TRS Reserve	-	100,000	0.20%	100,000	NM
Other Sources					
Interest on deposits	225,000	320,000	0.63%	95,000	42.22%
Refund of PY Costs (BOCES, etc.)	70,000	70,000	0.14%	-	0.00%
Miscellaneous	20,000	40,000	0.08%	20,000	100.00%
Total - Other Sources	315,000	430,000	0.84%	115,000	36.51%
Grand Total	49,651,520	51,127,223	100.00%	1,475,703	2.97%

* Includes STAR



Tax Cap Calculation 2024-25

- The 2024-25 tax cap is calculated at **2.19%**
 - Small exemption for ERS pension contribution
 - Estimated Building Aid of \$572K, a slight decrease from the prior year estimate of \$583K
 - Use of Debt Service Reserve \$150,000 (same as prior year)

	2023-24 Approved Actual Tax Levy	\$42,526,808	
(times)	Tax Base Growth Factor (ORPS)	1.0025	
	Total	\$42,633,125	
	2023-24 Exemptions (Prior Year)		
(subtract)	Capital Tax Levy (including debt service) (less building aid)	\$2,244,139	
(subtract)	BOCES Capital Exclusion	\$27,606	
	Prior Year Tax Levy Limit	\$40,361,379	
	Prior Year Tax Levy Limit	\$40,361,379	
(times)	Allowable Levy Growth Factor (lesser of 2% or CPI)	2.00%	
	Current Year Tax Levy Limit	\$41,168,607	\$807,228
	(to be submitted to State Comptroller, Commissioner of Tax & Finance & Commissioner of Education by March 1st)		
	Current Year Tax Levy Limit	\$41,168,607	
	2024-25 Exemptions (Current Year)		
(add)	ERS contribution increase greater than 2 percentage points	\$3,621	
(add)	Capital Tax Levy (including debt service) (less building aid)	\$2,259,995	
(add)	BOCES Capital Exclusion	\$27,366	
	Allowable tax levy prescribed by Chapter 97 of the Laws of 2011	\$43,459,590	\$932,782
	(with a simple majority vote)		
			2.19%



Expenses

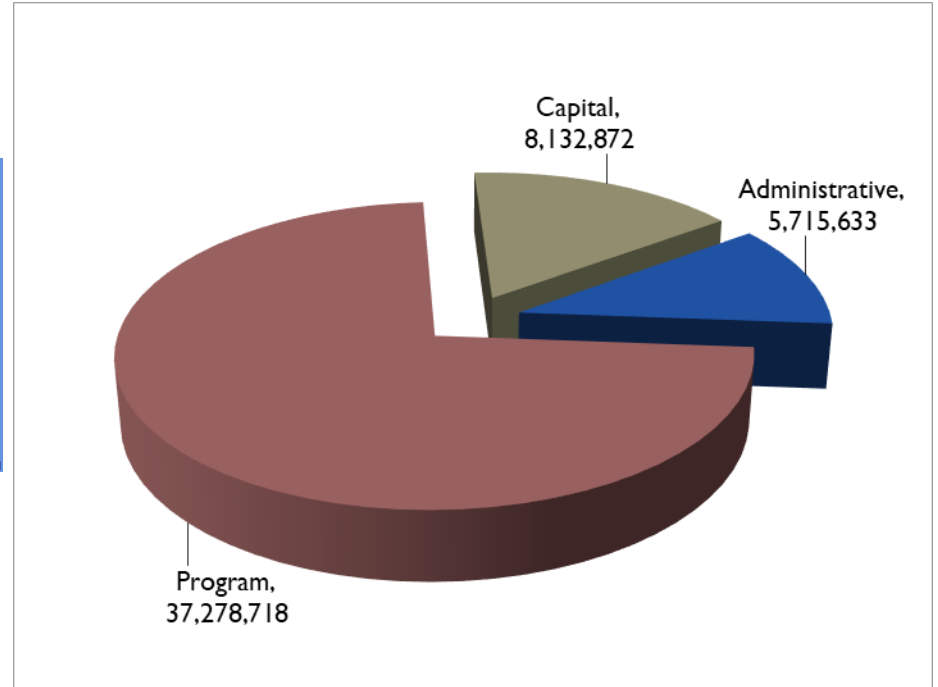
Expense Category	Proposed 2024-2025	Budget 2023-2024	\$ Change	% Change	% of 2024-25 Budget
Board of Education/Central Office	\$ 2,451,376	\$ 2,344,510	106,866	4.56%	4.79%
Employee Benefits	12,522,448	11,754,922	767,526	6.53%	24.49%
Cleaning/Repair, Maintenance & Storeroom	2,391,568	2,233,741	157,827	7.07%	4.68%
Supervision & Security	529,328	234,714	294,614	125.52%	1.04%
Utilities	912,800	915,800	(3,000)	-0.33%	1.79%
Curriculum Development & Instructional Supervision	2,364,320	2,353,961	10,359	0.44%	4.62%
Regular School Instruction	13,999,716	14,186,481	(186,765)	-1.32%	27.38%
Special Education	5,867,696	5,724,751	142,945	2.50%	11.48%
Library & Media	527,429	600,325	(72,896)	-12.14%	1.03%
Technology	1,322,251	1,235,580	86,671	7.01%	2.59%
Counseling, Health Services, Psychology & Social Work	2,023,365	1,983,280	40,085	2.02%	3.96%
Co-Curricular & Interscholastic Athletics	1,684,879	1,587,329	97,550	6.15%	3.30%
Transportation	1,084,313	1,059,148	25,165	2.38%	2.12%
Debt Service	3,060,734	3,056,978	3,756	0.12%	5.99%
Interfund Transfers	385,000	380,000	5,000	1.32%	0.75%
TOTAL	51,127,223	49,651,520	1,475,703	2.97%	100.00%

Salaries and Benefits are 73.39% of the budget



2024-25 Three Part Budget

Category	Amount
Administrative	5,715,633
Program	37,278,718
Capital	8,132,872
Total	\$ 51,127,223





Expense Changes: Benefits



Health Insurance

Active and Medicare health insurance rates are increasing by a composite rate of 10.05%

- Active rates +11.00%,
- Retiree Medicare rates +0.00% to +11.00%



Employer Retirement System Contributions

TRS: 9.76% → 10.02%

ERS: 13.10% → 15.20%

Expenses: Safety & Security, Facilities and Capital



Transfer to Capital

Allocation for capital improvements, renovations and upgrades to the high school entrance and the temporary parking lot and bike/walking path at the MS/HS Campus. Current funding level of \$350,000 (same as prior year).



Increase to Safety Services for Window Film

\$80,000 allocation for installation of window security film.



Daniel Warren Lower Level Ceiling Replacement

As identified in the 2022 BCS, replacement of the ceiling in the DW lower level, \$59,000.



What factors influence the tax rate change?

Changes in **BUDGET**

Movement in expenditures and revenues

Changes in **EQUALIZATION**

Rate is set each year by NYS Office of Real Property Services

Changes in **ASSESSMENTS**

Assessment levels are furnished by the municipal assessors to the school each year



Effects of Equalization & Assessment on the 2024-25 Tax Rate Change

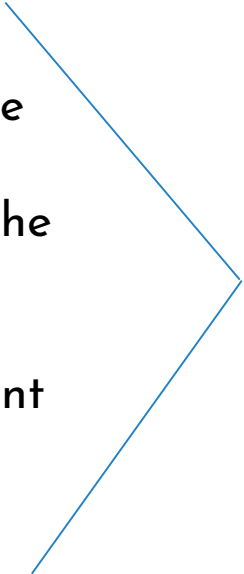
Category	Rye City	Rye Town
Change in the Equalization Rate	+9.42%	-3.96%
Change in Assessments	-3.62%	-3.66%
Subtotal: "Built-In" changes to the tax rate for 2024-25	+5.80%	-7.62%
Amount as a result of budget & revenue changes	+2.19%	+2.19%
Draft 2024-25 tax rate change	+7.99%	-5.43%



Calculate your Estimated School Taxes

Click on the link to calculate your estimated SCHOOL taxes and the change from the prior year.

You will need your assessment for 2022 and 2023.



[2024-25 Tax Rate Calculator](#)

Be sure to click the correct tab at the top to select Rye Town or Rye City



Proposition II: Use of Capital Reserve Fund

- In May 2022, the community authorized the creation of a Capital Reserve Fund.
- We anticipate that the balance in the Capital Reserve Fund will be \$2.7M at June 30, 2024.
- Use of the Capital Reserve Fund does not require any additional levying of taxes, but to use the money in the fund for project work, we must have voter authorization.
- In the summer of 2022, our architects performed the state mandated “Building Condition Survey” which identified all immediate and future building and site work.



Proposed use of 2022 CRF: MS/HS

- Replacement of the original gymnasium low asphalt roof, HS gym skylights, leader work (the only remaining roof in the district that has not been replaced since 2019)





Proposed use of 2022 CRF: Daniel Warren

- Repaving, fence repair and replacement, foundation remediation work



Proposed use of 2022 CRF: Daniel Warren

- Envelope work, repointing, exterior masonry repairs



Proposed use of 2022 CRF: F.E. Bellows

- Repaving, curb and sidewalk repair

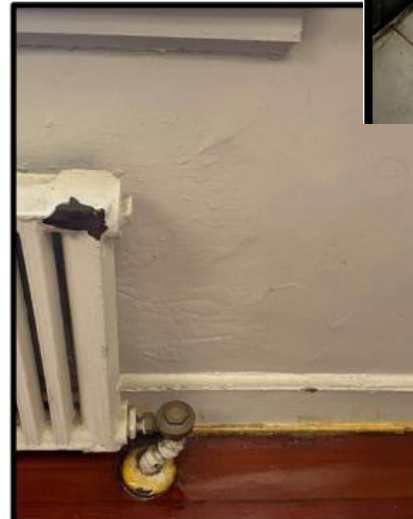




Proposed use of 2022 CRF: F.E. Bellows



- Envelope work, including masonry, repointing, and sill repairs





Proposed use of 2022 CRF: Other items

Looking ahead:

- Engage the architect to perform the following studies:
 - Athletic field study to assess the current layout of the fields at the MS/HS
 - Analysis of adding additional HVAC capacity at Daniel Warren and F.E. Bellows
 - Architect, engineer and related fees to explore an energy performance contract to update district lighting, electrical panels, and end-of-life HVAC units



Estimated costs for proposed work

MS/HS	\$200,000
Daniel Warren	\$1,400,000
F.E. Bellows	\$600,000
Soft costs	\$200,000
<u>Contingency</u>	<u>\$300,000</u>
TOTAL	\$2,700,000



Matches anticipated Capital Reserve Fund Balance at 6/30/24

Thanks!

Any questions?

Find more budget information at www.ryeneck.org
→ Our District → Budget 2024-25



RyeNeck Schools
LEARN • ACHIEVE • LEAD